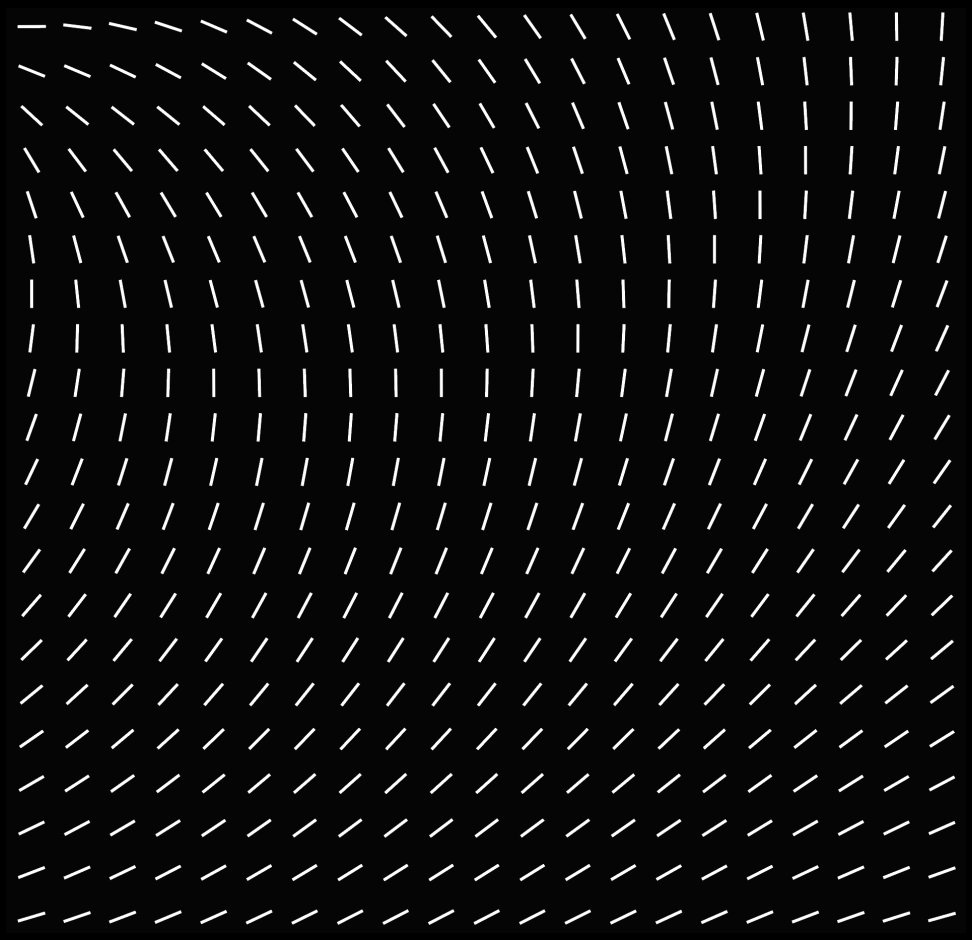

COMPASS

October 2022

Paramus
Market Insights

Paramus

OCTOBER 2022

UNDER CONTRACT

18	$979K	$809K
Total Properties	Average Price	Median Price
-33%	22%	1%
Decrease From Oct 2021	Increase From Oct 2021	Increase From Oct 2021

UNITS SOLD

22	$995K	$841K
Total Properties	Average Price	Median Price
16%	20%	7%
Increase From Oct 2021	Increase From Oct 2021	Increase From Oct 2021

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	40	64	-37%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	$995,977	$832,763	19.6%
	# OF CONTRACTS	18	27	-33.3%
	NEW LISTINGS	23	28	-18%
Houses	AVERAGE DOM	41	64	-36%
	% OF ASKING PRICE	96%	98%	
	AVERAGE SOLD PRICE	$1,000,548	$862,361	16%
	# OF CONTRACTS	18	24	-25%
	NEW LISTINGS	23	25	-8%
Condo/Co-op/TH	AVERAGE DOM	10	62	-84%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	$900,000	$300,000	200%
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	0	3	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

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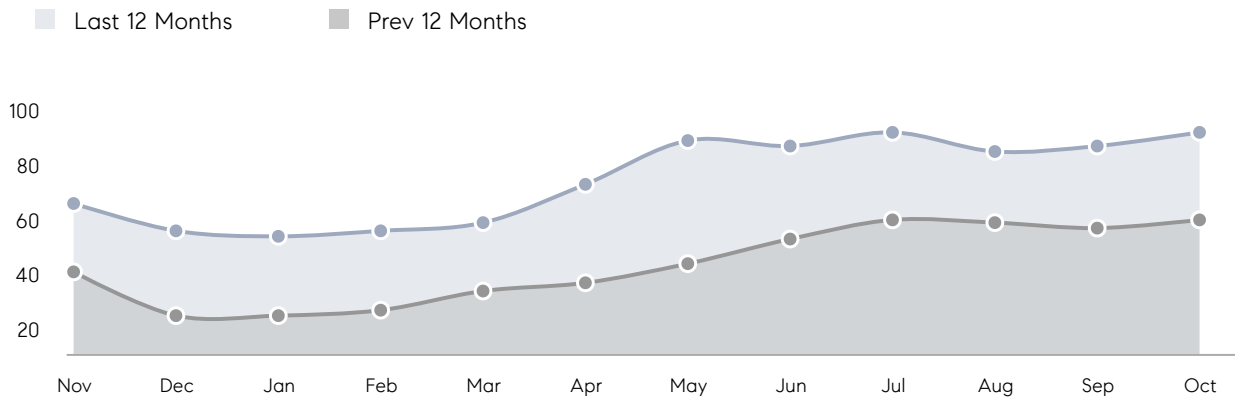
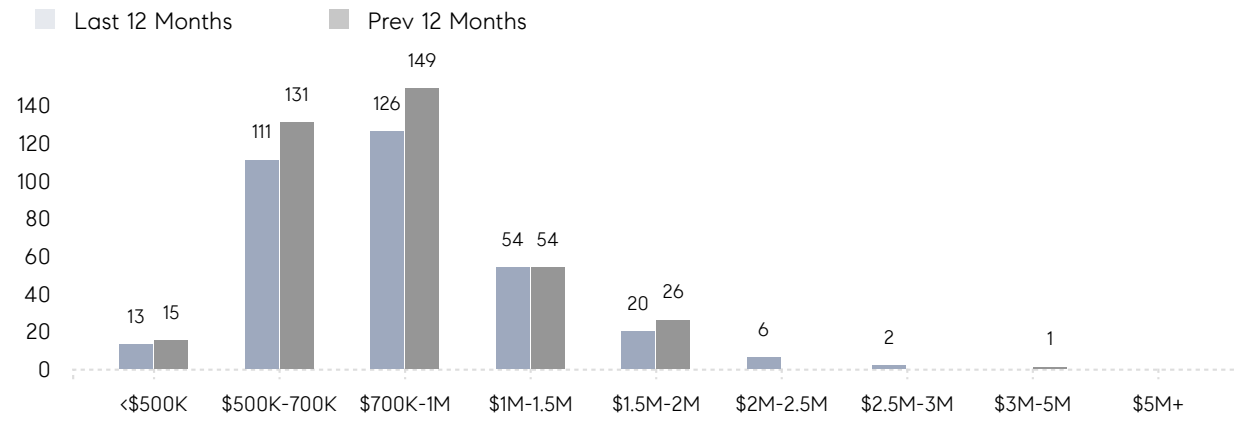
OCTOBER 2022

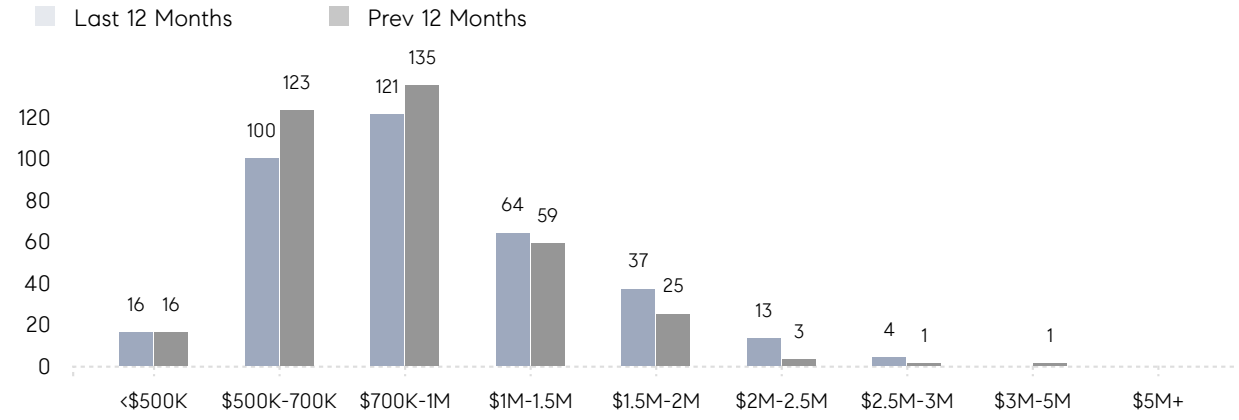
Monthly Inventory



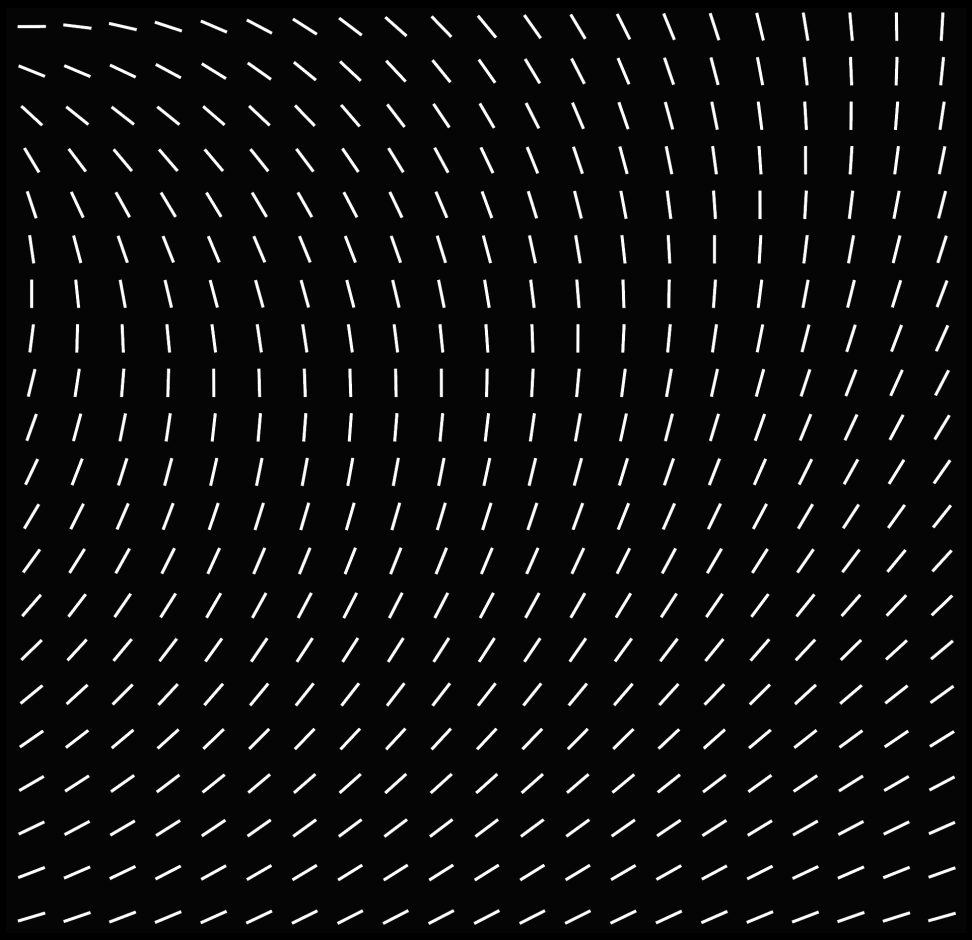
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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